

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT
ADDRESS

HUERFANO COUNTY FIRE PROTECTION DISTRICT
P.O. BOX 1204
WALSENBURG, CO 81089

CONTACT PERSON
PHONE
EMAIL

MOLLIE FULLER
719-250-3018
MOLLIESUE1@GMAIL.COM

For the Year Ended
12/31/2023
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY

TIM DIXON
SHAREHOLDER
Dixon, Waller & Co., Inc.
164 E. MAIN ST TRINIDAD, CO 81082
719-846-9241

WE ARE INDEPENDENT AS DEFINED BY PROFESSIONAL STANDARDS

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

Tim Dixon C.P.A. *Dixon, Waller & Co., Inc.*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

Indicate Name of Fund
NOTE: Attach additional sheets as necessary

		Governmental Funds		Proprietary/Fiduciary Funds	
Assets					
1-1	Cash & Cash Equivalents	\$ 611,874	\$ -	Cash & Cash Equivalents	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -
1-3	Receivables	\$ 7,853	\$ -	Receivables	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -
1-5	Property Tax Receivable	\$ 491,001	\$ -	Other Current Assets (specify...)	\$ -
	All Other Assets (specify...)				
1-6	Lease Receivable (as Lessor)	\$ -	\$ -		
1-7		\$ -	\$ -	Total Current Assets	\$ -
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 4-4)	\$ -
1-9		\$ -	\$ -	Other Long Term Assets (specify...)	\$ -
1-10		\$ -	\$ -		
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,110,728	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -
Deferred Outflows of Resources:					
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,110,728	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -
Liabilities					
1-16	Accounts Payable	\$ 4,399	\$ -	Accounts Payable	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ 4,147	\$ -	Accrued Payroll and Related Liabilities	\$ -
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 8,546	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -
1-22	All Other Liabilities (specify...)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -
1-23		\$ -	\$ -	Other Liabilities (specify...)	\$ -
1-24		\$ -	\$ -		
1-25		\$ -	\$ -		
1-26		\$ -	\$ -		
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 8,546	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -
Deferred Inflows of Resources:					
1-28	Deferred Property Taxes	\$ 491,001	\$ -	Deferred Inflows of Resources	
1-29	Lease related (as lessor)	\$ -	\$ -	Pension/OPEB Related	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 491,001	\$ -	Other (specify...)	\$ -
Fund Balance					
1-31	Nonspendable Prepaid	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -		
1-33	Restricted (specify...) TABOR RESERVE	\$ 15,900	\$ -	Net Position	
1-34	Committed (specify...)	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -
1-35	Assigned (specify...)	\$ -	\$ -	Emergency Reserves	\$ -
1-36	Unassigned	\$ 595,281	\$ -	Other Designations/Reserves	\$ -
1-37		\$ -	\$ -	Restricted	\$ -
		\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -
	Add lines 1-31 through 1-36			Add lines 1-31 through 1-36	
	This total should be the same as line 3-33			This total should be the same as line 3-33	
	TOTAL FUND BALANCE	\$ 611,181	\$ -	TOTAL NET POSITION	\$ -
1-38	Add lines 1-27, 1-30 and 1-37			Add lines 1-27, 1-30 and 1-37	
	This total should be the same as line 1-15			This total should be the same as line 1-15	
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 1,110,728	\$ -	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL FUND	SPECIAL FUND	GENERAL FUND	SPECIAL FUND	
Tax Revenue						
2-1	Property (include mills levied in Question 19-b)	\$ 470,761	\$ -	Property (include mills levied in Question 19-b)	\$ -	\$ -
2-2	Specific Ownership	\$ 49,152	\$ -	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue (specify...): WILDLIFE- HOUSING AUTH	\$ 3,327	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -
2-5		\$ -	\$ -		\$ -	\$ -
2-6		\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7	\$ 523,240	\$ -	Add lines 2-1 through 2-7	\$ -	\$ -
TOTAL TAX REVENUE				TOTAL TAX REVENUE		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ 465	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ 7,700	\$ -	Charges for Sales and Services	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ 2,458	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other (specify...): MISCELLANEOUS	\$ 1,240	\$ -	All Other (specify...):	\$ -	\$ -
2-23	CONTRACT FIREFIGHTING	\$ 5,982	\$ -		\$ -	\$ -
2-24	Add lines 2-8 through 2-23	\$ 541,085	\$ -	Add lines 2-8 through 2-23	\$ -	\$ -
TOTAL REVENUES				TOTAL REVENUES		
Other Financing Sources				Other Financing Sources		
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-28	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -
2-29	Add lines 2-25 through 2-28	\$ -	\$ -	Add lines 2-25 through 2-28	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES				TOTAL OTHER FINANCING SOURCES		
2-30	Add lines 2-24 and 2-29	\$ 541,085	\$ -	Add lines 2-24 and 2-29	\$ -	\$ -
TOTAL REVENUES AND OTHER FINANCING SOURCES				TOTAL REVENUES AND OTHER FINANCING SOURCES		
		\$ 541,085	\$ -			\$ 541,085
						GRAND TOTALS

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 889-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL FUNDS	SPECIAL FUNDS	GENERAL FUNDS	SPECIAL FUNDS	
3-1	General Government	\$	-	\$	-	
3-2	Judicial	\$	-	\$	-	
3-3	Law Enforcement	\$	-	\$	-	
3-4	Fire	\$	-	\$	-	
3-5	Highways & Streets	\$	420,093	\$	-	
3-6	Solid Waste	\$	-	\$	-	
3-7	Contributions to Fire & Police Pension Assoc.	\$	-	\$	-	
3-8	Health	\$	-	\$	-	
3-9	Culture and Recreation	\$	-	\$	-	
3-10	Transfers to other districts	\$	-	\$	-	
3-11	Other [specify...]	\$	-	\$	-	
3-12		\$	-	\$	-	
3-13		\$	-	\$	-	
3-14	Capital Outlay	\$	-	\$	-	
3-15	Debt Service	\$	-	\$	-	
3-16	Principal (should match amount in 4-4)	\$	84,158	\$	-	
3-17	Interest	\$	13,647	\$	-	
3-18	Bond Issuance Costs	\$	-	\$	-	
3-19	Developer Principal Repayments	\$	-	\$	-	
3-20	Developer Interest Repayments	\$	-	\$	-	
3-21	All Other [specify...]	\$	-	\$	-	
3-22	Add lines 3-1 through 3-21	\$	517,898	\$	-	
3-23	TOTAL EXPENDITURES	\$	517,898	\$	-	
3-24	Interfund Transfers (In)	\$	-	\$	-	
3-25	Interfund Transfers Out	\$	-	\$	-	
3-26	Other Expenditures (Revenue)	\$	-	\$	-	
3-27		\$	-	\$	-	
3-28		\$	-	\$	-	
3-29		\$	-	\$	-	
3-29	(Add lines 3-23 through 3-28)	\$	-	\$	-	
3-30	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$	-	\$	-	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$	-	\$	-	
3-31	Line 3-29, less line 3-22, less line 3-29	\$	23,187	\$	-	
3-31	Fund Balance, January 1 from December 31 prior year report	\$	-	\$	-	
3-32	Prior Period Adjustment (MUST explain)	\$	587,994	\$	-	
3-33	Fund Balance, December 31	\$	-	\$	-	
3-33	Sum of Lines 3-30, 3-31, and 3-32	\$	-	\$	-	
3-33	This total should be the same as line 1-37.	\$	611,181	\$	-	
IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (800) 869-3000 for assistance.						

Please use this space to provide explanation of any items on this page

GRAND TOTAL
\$ 517,898

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Retired during year	Retired during year	Outstanding at year end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 393,353	\$ -	\$ 84,158	\$ 309,195
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 393,353	\$ -	\$ 84,158	\$ 309,195

** Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

- Please answer the following questions by marking the appropriate boxes.
- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO
- If yes: How much? \$ -
- Date the debt was authorized: \$ -
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
- If yes: What is being leased? \$ 97,804
- What is the original date of the lease? PUMPER TRUCK, BRUSH TRUCK, BRUSH TRUCK
- Number of years of lease? 5/5/18, 9/16/20, 8/27/21
- Is the lease subject to annual appropriation? 7,8,7
- What are the annual lease payments? \$ 97,804

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

5-1 YEAR-END Total of ALL Checking and Savings accounts

5-2 Certificates of deposit

	AMOUNT	TOTAL
	\$ 611,874	
TOTAL CASH DEPOSITS	\$ -	\$ 611,874
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS	\$ -	
TOTAL CASH AND INVESTMENTS	\$ -	\$ 611,874

Please use this space to provide any explanations or comments:

- Please answer the following question by marking in the appropriate box.
- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, YES NO

Please use this space to provide any explanations or comments:

MUST explain:

6-3

Capital Assets and Right-to-Use Assets (Public or GOVERNMENTAL FUNDS)	Balance beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 50,001	\$ -	\$ -	\$ 50,001
Buildings	\$ 97,000	\$ 185,347	\$ -	\$ 282,347
Machinery and equipment	\$ 1,906,141	\$ -	\$ -	\$ 1,906,141
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ (1,400,959)	\$ (96,171)	\$ -	\$ (1,497,130)

6-4

Capital Assets and Right-to-Use Assets (LOCAL GOVERNMENTAL FUNDS)	Balance beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ 89,176	\$ -	\$ 741,359

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Please use this space to provide any explanations or comments:

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES NO N/A Please use this space to provide any explanations or comments:
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES NO N/A
- If yes: Please indicate the amount appropriated for each fund separately for the year reported

GENERAL FUND	Amount
	\$ 810,446
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- 9-1 Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 5 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. YES NO Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

- 10-1 Is this application for a newly formed governmental entity? YES NO Please use this space to provide any explanations or comments:
 If yes, Date of formation:
- 10-2 Has the entity changed its name in the past or current year? YES NO
 If Yes: NEW name
 PRIOR name
- 10-3 Is the entity a metropolitan district? YES NO
- 10-4 Please indicate what services the entity provides: YES NO
- 10-5 Does the entity have an agreement with another government to provide services? YES NO
 If yes: List the name of the other governmental entity and the services provided: YES NO
- 10-6 Does the entity have a certified mill levy? YES NO
 If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts): YES NO
- | | |
|-----------------------|--------------|
| Bond Redemption mills | 0.000 |
| General/Other mills | 5.000 |
| Total mills | 5.000 |

- 10-7 NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. YES NO N/A

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:
 Unrestricted Cash & Investments \$
 Current Liabilities \$
 Deferred Inflow \$

Governmental
 Total Cash & Investments \$
 Transfers In \$
 Transfers Out \$
 Property Tax \$
 Debt Service Principal \$
 Total Expenditures \$
 Total Developer Advances \$
 Total Developer Repayments \$

General Fund
 Unrestricted Fund Balan \$ 611,874
 Total Fund Balance \$ 8,546
 PY Fund Balance \$ 491,001
 Total Revenue \$
 Total Expenditures \$
 Interfund In \$
 Interfund Out \$
 - Proprietary
 - Current Assets \$ 470,781
 Deferred Outflow \$ 84,158
 Current Liabilities \$ 517,898
 Deferred Inflow \$
 - Cash & Investments \$
 - Principal Expense \$

Governmental Funds
 Total Tax Revenue \$ 595,281
 Revenue Paying Debt Service \$ 611,181
 Total Revenue \$ 587,994
 Total Debt Service Principal \$ 541,085
 Total Debt Service Interest \$ 517,898
 Enterprise Funds
 Net Position \$
 - PY Net Position \$
 - Government-Wide
 - Total Outstanding Debt \$
 - Authorized but Unissued \$
 - Year Authorized \$

Notes
 \$ 523,240
 \$ 541,085
 \$ 541,085
 \$ 84,158
 \$ 13,647
 \$ 1,110,728
 \$ 8,546
 \$
 \$
 \$
 \$
 \$ 309,195

1/0/1900

Huerfano County Fire Protection District

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2023

(Pursuant to §29-1-604, C.R.S.)

WHEREAS, the Huerfano County Fire Protection District (HCFPD) wishes to claim exemption from the audit requirements of §29-1-603, C.R.S.; and

WHEREAS, §29-1-604 (2)(b), C.R.S. states that any local government where either revenue or expenditures are \$100,000.00 but not more than \$750,000.00 may, with the approval of the State Auditor, be exempt from the provisions of §29-1-603, C.R.S.; and

WHEREAS, revenue and expenditures exceeded \$100,000.00 but was not more than \$750,000.00 for the HCFPD for Fiscal Year 2023,; and

WHEREAS an application for exemption from audit for the HCFPD has been prepared by Dixon, Waller & Co., Inc., an independent accountant with knowledge of governmental accounting, and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved by the Board of Directors of the HCFPD that the application for exemption from audit for the HCFPD for the Fiscal Year ended December 31, 2023, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the HCFPD; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to and shall become a part of the application for exemption from audit of the HCFPD for the fiscal year ended December 31, 2023.

INTRODUCED, PASSED AND ADOPTED THIS 12th day of March, 2024.

Members of the HCFPD Board of Directors

Gerald Jerant, Chairman

Sherri Faris, Sec-Treasurer

Frank Martin, Vice-Chairman

Bob Martin, Director

Darren Sanchez, Director

The image shows four handwritten signatures, each written over a horizontal line. From top to bottom, the signatures correspond to the names listed on the left: Gerald Jerant, Sherri Faris, Frank Martin, and Darren Sanchez. The signatures are written in cursive and are somewhat stylized.

Schedule of Long Term Debt

LEASE PURCHASE PUMPER TRUCK

The District entered into a capital lease with Government Capital Corporation on May 5, 2018 for the purchase of a pumper truck. The terms of the lease call for annual payments of \$28,837 beginning May 25, 2019 with an interest rate of 4.65%. Below is a schedule of the remaining lease purchase payments.

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	26,332	2,505	28,837
2025	27,556	1,281	28,837
	<u>53,888</u>	<u>3,786</u>	<u>57,674</u>

LEASE PURCHASE BRUSH TRUCK

The District entered into a capital lease with Government Capital Corporation for the purchase of a brush truck. The terms of the lease call for annual payments of \$29,874 beginning September 16, 2020 with an interest rate of 3.29%. Below is a schedule of the remaining lease purchase payments.

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	26,246	3,628	29,874
2025	27,110	2,765	29,875
2026	28,002	1,873	29,875
2027	28,923	952	29,875
	<u>110,281</u>	<u>9,218</u>	<u>119,499</u>

LEASE PURCHASE BRUSH TRUCK

The District entered into a capital lease with Government Capital Corporation for the purchase of an additional brush truck. The terms of the lease call for annual payments of \$39,093 beginning August 27, 2021 with an interest rate of 3.08%. Below is a schedule of the remaining lease purchase payments.

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	34,622	4,471	39,093
2025	35,690	3,403	39,093
2026	36,790	2,303	39,093
2027	37,924	1,169	39,093
	<u>145,026</u>	<u>11,346</u>	<u>156,372</u>